



## **NEWS RELEASE**

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### **BUCKLAND PARK APPROVAL A STIMULANT TO SOUTH AUSTRALIA, UDIA (SA) SAYS**

South Australia is set to benefit from a predicted \$1 billion development industry boom following today's announcement of the \$2 billion Buckland Park project, Urban Development of Australia (UDIA) (SA) says.

UDIA (SA) Executive Director Terry Walsh said the State Government announcement to approve the innovative community living in Adelaide's north had put the draft 30 Year Plan for Greater Adelaide into action.

However, he cautioned that the success of the project would lie in it being adequately resourced with core infrastructure in the early stages.

"Buckland Park was identified as a potential growth area in the draft 30 Year Plan for Greater Adelaide and our industry supports the use of such growth areas, linked with core infrastructure provision for the future of our State," Mr Walsh said.

"The development will see 12,000 new homes constructed over a 25 year period, which could eventually inject around \$1 billion annually into our industry from additional direct and indirect jobs, providing a significant boost to our economy."

Mr Walsh said adequate core infrastructure, such as drinking and alternative water, energy, telecommunications and transport, was needed to support the development.

"The planned mass transit corridor must now be included in the state budget, and social infrastructure for schools, child care, medical services and essential retail outlets must occur at the earliest stage of the project," Mr Walsh said.

Mr Walsh said the project was likely to create a surge in light to medium industrial services that would provide employment for local residents.

"Land zoned for residential development is needed to reduce the pent-up demand for housing particularly for first home buyers in the northern areas," he said.

“This project offers affordable land options which are pivotal to retaining Adelaide’s supply of affordable housing.

“Our industry looks forward to working with the State Government to open up other planned growth areas to expand opportunities for other new communities.”

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UDIA (SA) is the State’s peak property development industry body, comprising 300 members. UDIA (SA) is a leading source of knowledge on urban development for developers, builders, consultants, government and the community at large.

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